

**Donation Policy** 

Policy Number: 8.5

Reviewed: 8/2017; 10/2021

Revised: 10/2021

EB Reviewed & Approved: 11/2017;

10/2022

Original Date: 10/1995

## **PURPOSE**

To disburse donation and charity funds according to the approved allocated budget.

## **POLICY**

- A. There shall be an allocation of annual budget for donation and charities presented by the president and approved by the Executive Board.
- B. The president shall present sponsorship donation to the Executive Board for approval.

## **PROCEDURE**

- A. Disbursement to charity organization requesting donations shall submit request in writing.
  - 1. Donation to an organization shall not exceed \$50.00.
  - 2. The Executive Board shall approve donation of over \$50.00.
  - 3. Additional requests for donations shall be subject for EB approval once budget is exhausted.
- B. Sponsorship of an organization
  - 1. An organization requesting for program sponsorship shall submit request in writing to the president.
  - 2. Sponsorship funding shall be considered on an individual organization basis and shall not exceed the allotted amount of \$100.00 or as approved by the Executive Board.



REFERENCE (S)

ATTACHMENT(S)
1. Revision History



## Attachment 1: Revision History

Original Author: Precy Custodio, 1995 President: Venus Tomaneng, 1995 Reviewed: P&P Committee, 2017

President: Hilo Laxa, 2017

Reviewed: P&P Committee, 2021 President: 2020-2022 Catherine Paler

3